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泛亞環保集團有限公司
Pan Asia Environmental Protection Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 556)

VOLUNTARY ANNOUNCEMENT
ENTRY INTO A STRATEGIC COOPERATION FRAMEWORK AGREEMENT
WITH CHINA TRIUMPH INTERNATIONAL ENGINEERING COMPANY
LIMITED

This announcement is made by Pan Asia Environmental Protection Group Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis in order to update the shareholders and potential investors of the Company with the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

The board of directors of the Company is pleased to announce that on 22 December 2016, the Company entered into a strategic cooperation framework agreement with China Triumph International Engineering Company Limited (“China Triumph”), a subsidiary of China National Building Material Company Limited whose H shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 3323), in relation to new houses and prefabricated construction material industry (the “Strategic Cooperation Framework Agreement”). Pursuant to the Strategic Cooperation Framework Agreement, the Company and China Triumph will be committed to establishing a close, long-term and harmonious strategic cooperation partnership, under which the parties will initiate cooperation in various areas so as to jointly promote the development of prefabricated construction materials that meet with the applicable, affordable, safe, green and attractive appearance standards. The agreement includes plans that contain the launch of a system for breathable and ecological new houses which would have better indoor breathability and allow more optimal humidity control. These innovative concepts would provide more comfortable living environment to people. In addition, the parties will be committed to the new rural reconstruction, general construction of small towns, the development of tourist attractions and lake tourist attractions among the Yangtze Delta and the construction of Yangtze ecological corridor, and the establishment of modern enterprises with new benefits and innovative concepts.

The Company and China Triumph are committed to establishing a long term strategic cooperation partnership. Upon reaching agreement, the Strategic Cooperation Framework Agreement would be terminated by the parties as and when they consider it is unnecessary and impossible to carry out cooperation.

By order of the Board
Pan Asia Environmental Protection Group Limited
JIANG Quanlong
Chairman

Hong Kong, 3 January 2017

As at the date of this announcement, the members of the board of directors of the Company are:

Executive Directors:

Mr. JIANG Quanlong
Mr. JIANG Xin
Mr. CHO Yu Chung

Independent non-executive Directors:

Mr. LAI Wing Lee
Mr. LEUNG Shu Sun, Sunny
Professor WANG Guozhen

Non-executive Director:

Mr. FAN Yajun