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**泛亞環保集團有限公司**  
**Pan Asia Environmental Protection Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 556)**

**VOLUNTARY ANNOUNCEMENT**

**PROCEEDINGS AGAINST CHAIRMAN**

The Company was informed by Mr. Jiang Quanlong, the chairman and an executive director of the Company, that a writ was issued against him claiming, among other matters, a sum of approximately HK\$213 million on 30 June 2015. Mr. Jiang informed the Company that he is currently obtaining legal advice in relation to the Proceedings and he will dispute and vigorously defend the claims under the Proceedings.

The Company considers that the Proceedings were a personal matter of Mr. Jiang. The Company wishes to announce that none of the members of the Group is a party to the Proceedings. The business operation and financial position of the Group have not been affected by the Proceedings.

This announcement is made by Pan Asia Environmental Protection Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The Company was informed by Mr. Jiang Quanlong (“**Mr. Jiang**”), the chairman and an executive director of the Company, that a writ was issued against him claiming, among other matters, a sum of approximately HK\$213 million on 30 June 2015 (“**Proceedings**”). It is claimed that Mr. Jiang has failed to pay the plaintiff such outstanding sum pursuant to a loan agreement made between Mr. Jiang and the plaintiff on 27 June 2014.

Mr. Jiang informed the Company that he is currently obtaining legal advice in relation to the Proceedings and he will dispute and vigorously defend the claims under the Proceedings.

The Company considers that the Proceedings were a personal matter of Mr. Jiang. Furthermore, neither the Company nor any of its subsidiaries is a party to the Proceedings. The business operation and financial position of the Group have not been affected by the Proceedings. Further announcement(s) will be made by the Company as and when appropriate to keep the shareholders and potential investors informed of the material developments in this matter.

By order of the Board  
**Pan Asia Environmental Protection Group Limited**  
**Wan San Fai, Vincent**  
*Company Secretary*

Hong Kong, 2 July 2015

As at the date of this announcement, the board of directors comprises the following members:

*Executive directors:*

Mr. JIANG Quanlong  
Mr. JIANG Lei  
Mr. FAN Yajun

*Independent non-executive directors:*

Mr. LAI Wing Lee  
Mr. LEUNG Shu Sun, Sunny  
Professor WANG Guozhen