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**泛亞環保集團有限公司**  
**Pan Asia Environmental Protection Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 556)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR,  
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board announces that the following changes in the Company with effect from 19 March 2026:

1. Mr. HU Jianjun has tendered his resignation as an Independent Non-executive Director, a member of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee of the Board of the Company; and
2. Ms. SONG Xiaojuan has been appointed as a Non-executive Director, a member of the Nomination Committee and a member of the Remuneration Committee of the Board of the Company; and
3. Mr. GAO Hongbin has been appointed as an Independent Non-executive Director, a member of the Audit Committee, a member of Nomination Committee and a member of the Remuneration Committee of the Board of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Pan Asia Environmental Protection Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

Mr. HU Jianjun (“**Mr. Hu**”) has resigned as an independent non-executive director of the Company (“**Independent Non-executive Director**”), a member of the audit committee (the “**Audit Committee**”), a member of the nomination committee (the “**Nomination Committee**”) and a member of the remuneration committee (the “**Remuneration Committee**”), in each case with effect from 19 March 2026 due to his decision to devote more time to other business commitments.

Mr. Hu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Hu for his valuable efforts and contributions to the Company during his tenure of office.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. SONG Xiaojuan (“**Ms. Song**”) has been appointed as a Non-executive Director (“**Non-executive Director**”), a member of Nomination Committee and a member of the Remuneration Committee of the Board of the Company, in each case with effect from 19 March 2026.

The biographical details of Ms. Song are set out as follows:

Ms. SONG Xiaojuan, aged 56, graduated from Heilongjiang University with a bachelor’s degree in accountancy. From October 1991 to October 1998, she served as finance manager at the Yichun Border Trade Company in Heilongjiang Province. From November 1998 to June 2013, she served as financial controller at subsidiaries of Heilongjiang Zhongzhi Group. From July 2013 to June 2015, she served as vice president of Yunnan Zhongju Petrochemical Group. Since July 2015, she has served as vice president of Kunming Ruicheng Commercial Operation and Management Co., Ltd.

Ms. Song has entered into a letter of appointment with the Company for her appointment as a Non-executive Director for an initial term of three years and the Appointment can be terminated by either party giving three month’s written notice. Ms. Song is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of the Company and her term of office shall continue until the next annual general meeting of the Company. Ms. Song is entitled to receive a director’s fee of HK\$120,000 per annum which is subject to review by the Board or its delegated committee with reference to her duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Ms. Song does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Ms. Song has not previously held any other position in the Company or its subsidiaries and he does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Before Ms. Song’s appointment became effective, on 13 March 2026, Ms. Song had obtained legal advice from a firm of solicitors qualified to advise on Hong Kong law referred to in Rule 3.09D of the Listing Rules and had confirmed that he understood his obligations as a Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

As at the date of this announcement and save as disclosed above, Ms. Song has not held any directorship in any other public companies the securities of which are listed in any securities markets in Hong Kong or overseas in the past three years. There is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms. Song that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Song for joining as a member of the Board.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

Following the resignation of Mr. Hu, Mr. GAO Hongbin (“**Mr. Gao**”) has been appointed as an Independent Non-executive Director, a member of the Audit Committee, a member of Nomination Committee and a member of the Remuneration Committee of the Board of the Company, in each case with effect from 19 March 2026.

The biographical details of Mr. Gao are set out as follows:

Mr. GAO Hongbin, aged 57, graduated from Southwestern University of Finance and Economics with a bachelor’s degree in finance. He has worked at various ICBC branches, sub-branches, and provincial branches in Yunnan Province since August 1987. From October 2000 to March 2011, he served as section chief and senior manager in the Housing Finance, Investment Banking, and Corporate Finance departments of ICBC Yunnan Branch. From March 2011 to October 2015, he served as Deputy General Manager of ICBC Yuxi Branch. From October 2015 to October 2016, he served as Deputy General Manager of the Business Department and Deputy General Manager of ICBC Kunming Branch. Since February 2019, he has served as Investment and Financing Director of Kunming Huiding Commercial Operation and Management Co., Ltd.

Mr. Gao has entered into a letter of appointment with the Company for his appointment as an independent non-executive Director for an initial term of three years and the Appointment can be terminated by either party giving three month’s written notice. Mr. Gao is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of the Company and his term of office shall continue until the next annual general meeting of the Company. Mr. Gao is entitled to receive a director’s fee of HK\$60,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Mr. Gao does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Gao has not previously held any other position in the Company or its subsidiaries and he does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Before Mr. Gao's appointment became effective, on 13 March 2026, Mr. Gao had obtained legal advice from a firm of solicitors qualified to advise on Hong Kong law referred to in Rule 3.09D of the Listing Rules and had confirmed that he understood his obligations as a Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

As at the date of this announcement and save as disclosed above, Mr. Gao has not held any directorship in any other public companies the securities of which are listed in any securities markets in Hong Kong or overseas in the past three years. There is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Gao that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Gao for joining as a member of the Board.

By order of the Board  
**Pan Asia Environmental Protection Group Limited**  
**Lin Jun**  
*Chairman*

Hong Kong, 19 March 2026

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. LIN Chun (*Chairman*)

Mr. GUO Jiannan (*Vice Chairman*)

Ms. PAN Chang (*Chief Executive Officer*)

*Independent Non-executive Directors:*

Mr. CHEN Xuezheng

Mr. GAO Hongbin

Mr. LEUNG Shu Sun, Sunny

*Non-Executive Director:*

Ms. SONG Xiaojuan