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泛亞環保集團有限公司
Pan Asia Environmental Protection Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 556)

**EXTENSION OF LONG STOP DATE OF
DISCLOSEABLE TRANSACTION**

Reference is made to the announcement made by Pan Asia Environmental Protection Group Limited (the “**Company**”) dated 10 July 2019 (the “**Announcement**”) in relation to the acquisition of 51% of the issued share capital of MSC (HONGKONG) LIMITED (碼尚充(香港)有限公司). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to the S&P Agreement, it was agreed that the completion of the S&P Agreement and the performance of any of the obligations thereunder are conditional upon fulfilment of the Conditions Precedent on or before the Long Stop Date.

As additional time is required to fulfil each of the Conditions Precedent, the Company, the Vendor and the Target Company (collectively, the “**Parties**”) entered into a supplemental agreement on 9 January 2020, pursuant to which the Long Stop Date is extended to 30 April 2020 or such other date as the Parties may further agree in writing.

Save as disclosed in this announcement, all other terms and conditions of the S&P Agreement shall remain unchanged.

By order of the Board
Pan Asia Environmental Protection Group Limited
JIANG XIN
Chairman

Hong Kong, 9 January 2020

As at the date of this announcement, the members of the Board are:–

Executive Director:

Mr. JIANG Xin

Non-executive Director:

Mr. FAN Yajun

Independent non-executive Directors:

Mr. LAI Wing Lee

Mr. LEUNG Shu Sun, Sunny

Professor WANG Guozhen